



Beneficiary Distribution Request Form

- The distribution will be paid to the beneficiary(ies) designated by the participant or other applicable person or organization consistent with the participant's instructions as stated in the most recent Beneficiary Designation Form on file with the plan or the provisions of the plan in the absence of a completed Beneficiary Designation Form.
- After the plan administrator completes a review, a distribution will be paid to the beneficiary or other person completing this form directly unless a "direct rollover" is selected by completing Section 6.
- If the distribution will be sent to an address outside of the United States, you must also submit either an IRS Form W-9 to certify you are a U.S. citizen or a Form W-8BEN if you are a non-resident. To obtain these forms or for assistance in determining which form you should submit, please go to the IRS website at www.irs.gov or consult with a tax advisor. If you do not submit one of these forms along with this Beneficiary Distribution Request Form, a 30% tax withholding will be applied to the distribution.
- For all other beneficiaries, such as trusts or charitable organizations, all payments will have 20% of the distribution amount withheld for federal income taxes. You are responsible for payment of any taxes in excess of the amount withheld.
- Your distribution selections may affect your taxes. You may want to consult a tax or financial advisor. Vestwell does not provide legal, tax, or financial advice to any individual.
- If you are designating a charitable organization as a beneficiary and recipient of the distribution, it is your responsibility to identify the organization's tax identification number so that payment can be made to the correct organization. You may be able to find the tax identification number at www.guidestar.org.
- Please ensure all information in this form is correct. Any errors or missing information will delay processing of the distribution. Vestwell does not conduct any independent review or verification of the information provided in this form.

1. Participant Information
Name:
Social Security Number:
Address:
City/State/Zip Code:
Plan/Employer Name:
2. Beneficiary Information
Name:
Social Security Number (or Trust ID number for charitable or other trust(s) named as beneficiaries:
Address:
City/State/Zip Code:
Relation to Participant:
For charitable or other trust beneficiaries, please state your role with respect to the charitable organization or trust:
3. Reason for Distribution
<input type="radio"/> Death of a spouse
<input type="radio"/> Death of a someone other than a spouse
4. Type of Distribution

I elect to receive a distribution of the account as follows (select only one option). If the vested account balance is \$1,000 or less, you may only receive your distribution as a lump sum payment.

- As a lump-sum payment of the entire vested account balance.
- As a partial distribution in the amount of \$_____ or _____. The remainder of the vested account balance will remain in the plan following the Participant's current investment selections that are in our records

5. Direct Deposit

Direct Deposit is an electronic transfer of funds sent directly to your bank account. After we receive all required documentation, the transaction will be processed within approximately 10 business days. You must provide correct routing and account numbers.

Account number:

Routing number:

Bank name:

6. Rollover Election

All or part of your distribution may be an "eligible rollover distribution" (as described in the "Special Tax Notice Regarding Plan Payments") that can be rolled over to an IRA or other qualified retirement plan. Non-spousal beneficiaries may only roll over to an IRA and can only elect installments that end within 5 years of the participant's date of death. Your "direct rollover" check will be made payable to the retirement plan or IRA that you describe below and will be mailed to you. You are responsible for forwarding the check to the IRA custodian or retirement plan trustee. You are also responsible for confirming that the IRA custodian or trustee or Plan Trustee will accept all assets you are requesting to be rolled over prior to submitting this form. You must also complete your institution's paperwork or, if required, obtain a letter of acceptance.

My direct rollover should be made as a check payable to (check one and complete below):

- Retirement Plan. Plan Name:
- IRA Provider Name:

7. Beneficiary Authorization, Confirmation, and Signature

- I have read the "Special Tax Notice Regarding Plan Payments" and understand that I have at least 30 days to decide whether or not to elect a "direct rollover" of any eligible rollover distribution.
- I certify that the information in this form is complete and accurate. I authorize the distribution indicated above. I will defend and indemnify Vestwell and its affiliates for any costs, damages, or losses if any of the information in this form is inaccurate or incomplete in any way or against any claims brought by any third party relating to this distribution. I understand that Vestwell is relying on the information provided in this form.
- I also understand that my account will be charged a distribution fee and if the vested account balance is below that fee amount, I will not receive any payment.

Signature of Beneficiary (or Guardian, if a minor)

Print Name

For distribution payments in excess of \$25,000.00 the Beneficiary's signature must be notarized:

WITNESSED:

State of _____, County of _____.

On this _____ day of _____, in the year _____.

Notary Seal:

Important Instructions

Your right to delay distribution from your plan

When you participate in a retirement plan, what you do with your retirement savings is one of the most significant financial decisions you will make. Before electing to receive a distribution from your plan, you should carefully consider the consequences of taking your benefit now instead of waiting until a later time. As described above, if the value of your account exceeds the plan's mandatory distribution amount threshold, you have the right to defer your distribution. Please refer to your plan's Summary Plan Description for the rules regarding how long you can continue to defer your distribution.

Investment opportunities and fees

If you decide to wait to receive your benefits, your account will continue to be invested in the plan's investment fund line-up in accordance with your directions. You should compare the potential investment returns you could earn under the plan with the investment options that are available to you outside the plan, including those under individual retirement accounts ("IRAs"). You can find information on basic investment principles on the U.S. Department of Labor's website at <http://www.dol.gov/ebsa/investing.html>

You can obtain information about the current investment options available under the plan, along with each option's expense ratio, by registering for a Vestwell account and going to the investments section of your Vestwell portal. Please read each investment's prospectus or offering statement carefully before making any investment decisions. Management and other fees are charged for each of the plans investment options are listed as an expense ratio. Fees are used to cover the cost of having the funds professionally managed and to administer the plan. If you leave your assets in the plan, your account will continue to be subject to the same administration fees as it has in the past.

Other considerations that may affect your decision

Your plan may be subject to special rules that specify when and under what conditions certain rights may accrue to you and your plan account. Please refer to the vesting and distribution sections of your Summary Plan Description, which contains details about your current and future rights under the terms of the plan. You should carefully consider any future rights you may have, and weigh the consequences of taking your benefit now instead of later.

You should also consider the potential tax consequences to you of receiving the distribution now versus later. These are described in the "Special Tax Notice" included in this package. Taking a distribution now and paying the required taxes on the distribution (including potential penalty taxes for early distribution) may significantly reduce the amount of assets you have to invest for your retirement.

Please note that this notice reflects your plan's current terms. The plan sponsor reserves the right to change the plan's terms at any time, to the extent permitted by law, even for participants who have already terminated

employment. The plan's investment funds are selected and monitored by plan fiduciaries who are required to make their decisions based on what they believe to be in the best interest of all plan participants. Based on evaluations made by the plan fiduciaries, there is always the possibility that one or more of the current investment funds could be replaced or eliminated in the future. Any such changes will be used to process your benefit transaction. Your election will remain in effect until you revoke it. You may revoke your election with respect to future payments at any time, and you may make and revoke elections not to have withholding apply as often as you wish.

For more information

You may wish to consult with a professional tax advisor before taking a payment from the Plan. Also, you can find more detailed information on the federal tax treatment of payments from employer plans in: IRS Publication 575, Pension and Annuity Income; IRS Publication 590, Individual Retirement Arrangements (IRAs); and IRS Publication 571, Tax-Sheltered Annuity Plans (403(b) Plans). These publications are available from a local IRS office, on the web at www.irs.gov, or by calling 1-800-TAX-FORM.

If you have any questions for Vestwell, you can reach us at (917) 979-5358, 1410 Broadway, 23rd Floor, New York, New York 10018 or email us at help@vestwell.com