Target Retirement Strategy: 2070 or later

Strategy Factsheet
Data as of 12/31/2023

FIRM OVERVIEW

- Vestwell Advisors, LLC is a Registered Investment Advisor with the Securities & Exchange Commission. It is a subsidiary of Vestwell Holdings, Inc.
- Vestwell Holdings, Inc. provides various fiduciary and non-fiduciary services on its proprietary platform to support tax-qualified retirement plans.
- Vestwell Advisors acts as an investment manager.

PORTFOLIO STATISTICS

Avg. Eff Duration (Years)	9.74
Avg. Weighted Coupon	3.01%

KEY ATTRIBUTES

- Globally Diversified
- Multi-Asset Class
- Low Fees & Expenses
- Liquidity & Transparency

TOP 5 HOLDINGS*

Fidelity® Total Market Index Fund	30.0%
Schwab Total Stock Market Index Fund®	29.0%
Fidelity® International Index Fund	22.0%
Fidelity® Emerging Markets Index Fund	9.0%
Fidelity® Long-Term Treasury Bond Index Fund	4.0%

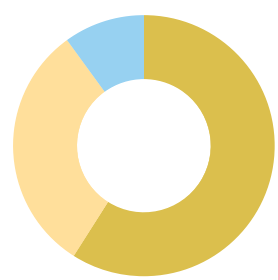
PORTFOLIO CHARACTERISTICS

Risk Profile	Aggressive
Turnover	Moderate
Wtd. Internal Exp. Ratio**	0.03%
# of Holdings	7

STRATEGY DESCRIPTION

- This strategy may be appropriate for an investor with a long-term investment horizon, seeking significant capital appreciation, and a high tolerance for risk.
- This target retirement strategy seeks an asset allocation designed for investors planning to retire in over 45 years.
- The strategy seeks to provide growth of capital consistent with the investor's retirement time horizon. The strategy's allocation will become gradually more conservative as the target date approaches, seeking to dampen the overall volatility of the portfolio.
- The portfolio is comprised of mutual funds with a target weighting of each security designed to achieve the goals of the portfolio.

ASSET SEGMENT WEIGHTING



U.S. Equity	59.0%
Non-U.S. Equity	31.0%
U.S. Fixed Income	10.0%

*Specific holding percentages may differ by client based on individual constraints to the holdings as they deem appropriate. Communications are provided to participants and sponsors in the event any material changes are made to the portfolio, asset allocations and other factors. Complete holdings available on request. BNY Mellon Advisors, Inc. and Vestwell review the portfolio at least annually and make changes to the holdings as they deem appropriate. The holdings shown may not represent all the securities purchased or sold over the past year, and there is no guarantee that the same or similar securities will be purchased or held in accounts in the future. It should not be assumed that investment in the securities shown was or will be profitable.

**Since the expense ratio of each mutual fund/ETF may be different, the weighted internal expense ratio uses a formula to blend expense ratios of each underlying mutual fund/ETF in the model based on the respective mutual fund/ETF's weight in the model. The result shown above is the expense ratio for all the overall model.

All investments are subject to risk, including the loss of principal. For additional information regarding the indices shown, please refer to the Important Information About This Fact Sheet.

MUTUAL FUND/ETF RETURNS AND EXPENSE RATIOS AS OF DECEMBER 31, 2023

The table below show the open-end mutual funds/ETFs held in the model as December 31, 2023.

Fund/ETF Name	Ticker	Q4 2023	Year-to-Date	1-Year Trailing	3-Year Trailing	5-Year Trailing	10-Year Trailing	Since Inception	Inception Date
Fidelity® Long-Term Treasury Bond Index Fund (NAV) Gross	FNBGX	12.20%	3.19%	3.19%	-11.51%	-1.39%	NA	-1.00%	10/4/2017
Fidelity® Long-Term Treasury Bond Index Fund (NAV) Net	FNBGX	12.15%	2.99%	2.99%	-11.68%	-1.58%	NA	-1.20%	10/4/2017
Fidelity® Emerging Markets Index Fund (NAV) Gross	FPADX	7.67%	9.50%	9.50%	-5.32%	3.41%	2.73%	2.22%	9/8/2011
Fidelity® Emerging Markets Index Fund (NAV) Net	FPADX	7.62%	9.28%	9.28%	-5.51%	3.20%	2.52%	2.02%	9/8/2011
Fidelity® Total Market Index Fund (NAV) Gross	FSKAX	12.16%	26.12%	26.12%	8.45%	15.06%	11.42%	13.72%	9/8/2011
Fidelity® Total Market Index Fund (NAV) Net	FSKAX	12.10%	25.87%	25.87%	8.23%	14.83%	11.19%	13.49%	9/8/2011
Fidelity® International Index Fund (NAV) Gross	FSPSX	10.75%	18.31%	18.31%	4.18%	8.34%	4.42%	6.61%	9/8/2011
Fidelity® International Index Fund (NAV) Gross	FSPSX	10.70%	18.07%	18.07%	3.98%	8.12%	4.21%	6.39%	9/8/2011
Fidelity® U.S. Bond Index Fund (NAV) Gross	FXNAX	6.64%	5.56%	5.56%	-3.40%	1.06%	1.78%	2.01%	5/4/2011
Fidelity® U.S. Bond Index Fund (NAV) Net	FNXAX	6.59%	5.35%	5.35%	-3.59%	0.86%	1.58%	1.80%	5/4/2011
Schwab U.S. Aggregate Bond Index Fund (NAV) Gross	SWAGX	6.59%	5.43%	5.43%	-3.45%	0.98%	NA	1.09%	2/23/2017
Schwab U.S. Aggregate Bond Index Fund (NAV) Net	SWAGX	6.54%	5.22%	5.22%	-3.65%	0.77%	NA	0.89%	2/23/2017
Schwab Total Stock Market Index Fund (NAV) Gross	SWTSX	12.14%	26.04%	26.04%	8.41%	15.02%	11.36%	7.71%	6/1/1999
Schwab Total Stock Market Index Fund (NAV) Net	SWTSX	12.09%	25.79%	25.79%	8.20%	14.79%	11.14%	7.49%	6/1/1999

Fund/ETF Name	Ticker	Gross Expense Ratio	Net Expense Ratio
Fidelity Long-Term Trs Bd Index (NAV)	FNBGX	0.03%	0.03%
Fidelity Emerging Markets Idx (NAV)	FPADX	0.08%	0.08%
Fidelity Total Market Index (NAV)	FSKAX	0.02%	0.02%
Fidelity International Index (NAV)	FSPSX	0.04%	0.04%
Fidelity U.S. Bond Index (NAV)	FXNAX	0.03%	0.03%
Schwab US Aggregate Bond Index (NAV)	SWAGX	0.04%	0.04%
Schwab Total Stock Market Index (NAV)	SWTSX	0.03%	0.03%

The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher and materially different from the performance data quoted. The investment return and principal value of an investment will fluctuate, so that an investor's assets, when sold, may be worth significantly more or less than their original cost.

The gross of fee performance information shown above does not reflect advisory fees or fees for other services payable to Vestwell or other plan expenses that are charged against participant accounts, which will reduce an investment's return. Those expenses are all displayed on quarterly benefit statements and fee disclosures provided to participants. Returns for periods longer than one year are annualized. Mutual funds /ETFs included in the Vestwell model charge additional fees and expenses against participant accounts.

Net of fee performance shown reflects performance of the investment vehicles utilized in the Vestwell models with the deduction of an annual advisory fee, the maximum annual advisory fee charged by Vestwell to account holders invested in the Vestwell models represented on this factsheet. The annual advisory fee is 0.20%, billed quarterly. Net performance has been calculated by BNY Mellon Advisors. Returns for periods longer than one year are annualized. Mutual funds /ETFs included in the Vestwell model charge additional fees and expenses against participant accounts.

Investors should carefully consider the investment objectives, risks, charges, fees and expenses of investment option available in the Plan. Vestwell and its subsidiaries do not provide legal, tax, investment or other investment advice. Plan participants are encouraged to seek advice from their qualified professional before making any investment decisions. Important information about the investment options available in your Plan can be found in the mutual fund/ETF prospectus and, if available, the summary prospectus, by calling the fund company/issuer or visiting the respective fund company's/issuer's website or by visiting the SEC's EDGAR website at https://www.sec.gov/edgar/search/#. Please read the prospectus and, if available, the summary prospectus carefully.

All investments are subject to risk, including the loss of principal. For additional information regarding the indices shown, please refer to the Important Information About This Fact Sheet.

Important Information About This Fact Sheet

 Vestwell Advisors, LLC (Vestwell) is a SEC registered investment advisor, a wholly-owned subsidiary of Vestwell Holdings, Inc., which provides recordkeeping and other services to 401(k), 403(b) and other workplace retirement plans.. This fact sheet does not constitute investment advice and is for informational purposes only, is not intended to meet the objectives or suitability requirements of any specific individual or account and does not provide a guarantee that the investment objective of any model will be met. An investor should assess his/her own investment needs based on his/her own financial circumstances and investment objectives. Neither the information nor any opinions expressed herein should be construed as a solicitation or a recommendation by Vestwell, BNY Mellon Advisors, Inc. (BNYMA) or any of their affiliates to buy, hold or sell any securities or investments or hire any specific manager. The information contained herein has been obtained from sources that are believed to be reliable.

On May 1, 2022, Vestwell appointed BNYMA, an SEC registered investment advisor, as an investment sub-adviser to Vestwell. As sub-adviser, BNYMA provides Vestwell with several investment models to implement Vestwell strategies and makes recommendations on investment vehicles to populate multiple Vestwell Fund lineups. BNYMA is also responsible for investment vehicle recommendations, due diligence and ongoing monitoring of the models and investment fund line ups, which are provided to Vestwell on a non-discretionary basis. BNYMA is an affiliate of Pershing, LLC and an investment adviser registered in the United States under the Investment Advisers Act of 1940. Pershing LLC, member FINRA, NYSE, SIPC, is a subsidiary of The Bank of New York Mellon Corporation (BNY Mellon).

All investments involve risk, including the loss of principal. All charts, data and other information provided in this fact sheet, our website, or through use of our tools are for illustrative purposes only. Vestwell Holdings, Inc. and its subsidiaries and affiliates do not provide legal, final, investment, or tax advice to any individual. We encourage you to consult with a qualified professional before making any decisions regarding your retirement plan or any other investments.

It is important to remember that there are risks inherent in any investment and that there is no assurance that any money manager, fund, asset class, index, style or strategy will provide positive performance over time. Diversification and strategic asset allocation do not guarantee a profit or protect against a loss in declining markets. **All investments are subject to risk, including the loss of principal. Past performance is not a guarantee of future results.** Current performance may be lower or higher than the performance data quoted. The investment return and principal value of an investment will fluctuate, so that an investor's assets, when sold, may be worth more or less than their original cost.

Investments in fixed income securities are subject to several general risks, including interest rate risk, credit risk, the risk of issuer default, liquidity risk and market risk. These risks can affect a security's price and yield to varying degrees, depending upon the nature of the instrument, and may occur from fluctuations in interest rates, a change to an issuer's individual situation or industry, or events in the financial markets. In general, a bond's yield is inversely rated to its price. Bonds can lose their value as interest rates rise and an investor can lose principal. If sold prior to maturity, fixed income securities are subject to gains/losses based on the level of interest rates, market conditions and the credit quality of the issuer.

Short-term fixed income securities are susceptible to fluctuations in interest rates. If interest rates rise, bond prices will decline, despite the lack of change in both coupon and maturity. Price volatility typically increases with the length of the maturity and decreases as the size of the coupon decreases. Investments in intermediate- and long-term fixed income securities involve interest rate risk and inflation risk, which could reduce the value or real return of an investment should interest rates rise.

Investments in corporate fixed income securities are subject to a number of risks, including the possibility of issuer default, credit risk, market risk and call risk.

Equity securities (i.e., stocks), as well as portfolios that invest in equity securities, are subject to several general risks, including the risk that the financial condition of the issuer may become impaired or the general condition of the stock market may deteriorate, either of which may cause a decrease in the value of the issuer's securities. Equity securities are susceptible to general stock market fluctuations and to sudden, significant and prolonged increases and decreases in value as market confidence in and perceptions of the security's issuer change. These perceptions are based on various and unpredictable factors, including expectations regarding government, economic, monetary and fiscal policies, inflation and interest rates, economic expansion or contraction, and global or regional political, economic, and banking crises. There can be no assurance that an issuer will pay dividends on outstanding shares of its common stock, as the payment of dividends will generally depend upon various factors, including the financial condition of the issuer and general economic conditions. Holders of common stocks of any given issuer will generally incur more risk than holders of preferred stocks and debt obligations of the same issuer because common stockholders, as owners of the issuer, generally have subordinated rights to receive payments from such issuer in comparison with the rights of creditors or holders of the issuer's debt obligations or preferred stocks. The existence of a liquid trading market for certain equity securities may depend on whether dealers will make a market in such securities. There can be no assurance that a market will be made for any securities, that any market for the securities will be maintained, or that any such market will be or remain liquid. The price at which an equity security may be sold will be adversely affected if trading markets for the security are limited or absent.

Foreign investments are subject to risks not ordinarily associated with domestic investments, such as currency, economic and political risks, and may follow different accounting standards than domestic investments.

Investments in emerging or developing markets involve exposure to economic structures that are generally less diverse and mature, and to political systems that can be expected to have less stability than those of more developed countries. These securities may be less liquid and more volatile than investments in U.S. and longer-established non-U.S. markets.

Portfolios that invest in small/mid capitalization companies involve greater risk and price volatility than an investment in securities of larger capitalization, more established companies. Such securities may have limited marketability and the firms may have limited product lines, markets and financial resources than larger, more established companies.

Portfolios that invest a significant portion of assets in one sector, issuer, geographical area or industry, or in related industries, may involve greater risks, including greater potential for volatility, than more diversified portfolios.

Important Information About This Fact Sheet

For more information about Vestwell, as well as its products, fees and services, please refer to Vestwell Advisors' Form ADV Part 2 Brochure, which is available on our website or may be obtained by writing to: Vestwell, 1410 Broadway, 23rd Fl. New Nork, NY 10018, or by calling (917) 979-5358.
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Glossary of Terms

Average Effective Duration–Average effective duration is a measure of a bond fund's/ETF's interest-rate sensitivity--the longer a fund's/ETF's duration, the more sensitive the fund/ETF typically is to shifts in interest rates. A bond fund/ETF with a duration of 10 years typically is twice as volatile as a fund with a five-year duration.

Weighted Average Coupon–Coupon or coupon payment is the annual interest rate paid on a bond, expressed as a percentage of the face value and paid from issue date until maturity. The weighted average coupon rate of a fund/ETF reflects the coupon rate of underlying bonds weighted by each bond's coupon by its relative size in the fund/ETF. The Vestwell model weighted average coupon reflects the average coupon rate of each bond fund/ETF, weighted by the allocation of each bond fund/ETF in the Vestwell model.

Portfolio Turnover–Portfolio turnover measures the rate of trading activity in the model, as defined by the lesser of purchases or sales for the year divided by the average assets. A low turnover (less than 30%) may indicate a buy-and-hold strategy. High turnover (more than 100%) may indicate a strategy involving considerable buying and selling of securities.

Gross Expense Ratio–Gross expense ratio reflects the annual percentage of a fund's/ETF's assets paid out in expenses. Expenses include management, 12B-1, transfer agent and other asset-based fees associated with the fund's daily operations and distribution, with the exception of brokerage commissions. It does not reflect fees and/or expenses that have been waived or reimbursed by the fund's/ETF's adviser or other expense offset arrangements.

Net Expense Ratio–Net expense ratio reflects actual expenses paid by the fund/ETF well as any contractual fee waivers, voluntary (non-contractual) fee waivers, reductions from brokerage service arrangements and any other expense offset arrangements. Contractual fee waivers are those in which the fund's adviser has contractually agreed to waive and/or reimburse certain fees and/ or expenses to limit the fund's total annual operating expenses to a specified percentage of the fund's average daily net assets. Voluntary fee waivers are those in which the fund's/ETF's adviser has voluntarily agreed to waive and/or reimburse such fees and/or expenses.