







How Vestwell Works with Third Party Administrators

Vestwell and Third Party Administrators (TPAs) work together to ensure offering a retirement plan to a plan sponsor’s employees is as effortless and seamless as possible.

Together, we will

-  **Perform** our respective responsibilities to your client’s plan with professionalism and integrity.
-  **Administer** your client’s plan consistent with the plan documents.
-  **Provide** comprehensive administrative services at a reasonable cost to your client.

Why should your client go with a TPA?

-  **Complex Profit Sharing** such as New Comparability or Age-Weighted
-  **Outside Accounts** such as Cash Balance Plans
-  **Nuanced Plan Design** like dual eligibility and vesting

Vestwell and TPAs will coordinate to deliver key plan compliance services. Below is a list of services provided by either Vestwell or the TPA. Vestwell’s services are described in more detail in our Plan Services Agreement.

SERVICE	VESTWELL	TPA
Notice delivery	✓	
Review, approve, and process all basic participant-level transactions including loans, hardships, in-service withdrawals, and rollovers.	✓	
Process QDROs, RMDs, and death benefits according to TPA’s directions	✓	
Form 5500 preparation and filing with the Department of Labor		✓
Plan design and consultation		✓
Preparation of plan documents & amendments, restatements, loan agreements and assist in the interpretation of plan documents		✓
Compliance testing and annual contribution/forfeiture allocations		✓
Review and approve QDROs, RMDs, and death benefit distributions		✓
Loan policy administration	✓	✓
Monitor eligibility and vesting	✓	✓
Continued plan sponsor, advisor, and participant support, such as for troubleshooting or questions about plan features	✓	✓